| Table 2: Regulatory Environments of Different Jurisdictions. |              |                   |              |                 |              |
|--|--------------|-------------------|--------------|-----------------|--------------|
| High Regulation  | CPI<br>Score | Medium Regulation | CPI<br>Score | Low Regulation  | CPI<br>Score |
| US Federal   | 62           | Canadian Federal  | 50           | Poland          | 27           |
|  |              | Hungary           | 45           | Commission      | 24           |
|  |              | Lithuania         | 44           | Germany         | 17           |
|  |              | Taiwan            | 38           | ○ <sub>EP</sub> | 15           |
|  |              | Australia         | 33           |                 |              |

Source: Chari et al. 2010.